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现代牧业

China Modern Dairy Holdings Ltd.

中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

APPOINTMENT OF CHAIRMAN

The board of directors (the “**Board**”) of China Modern Dairy Holdings Ltd. (the “**Company**”) is pleased to announce that with effect from September 17, 2012, Mr. WOLHARDT Julian Juul, a non-executive director of the Company, has been appointed as the Chairman of the Board in place of Mr. Deng Jiuqiang who ceases to be the Chairman of the Board on the same day but remains as an executive director of the Company.

The Board would like to take this opportunity to thank Mr. Deng for his valuable contributions as the Chairman of the Board during the past years and welcome Mr. WOLHARDT to his new position.

On behalf of the Board
China Modern Dairy Holdings Ltd.
Mr. Wong Kai Hing
Company Secretary

Hong Kong, September 17, 2012

As of the date of this announcement, the executive Directors are Mr. DENG Jiuqiang, Ms. GAO Lina, Mr. HAN Chunlin, the non-executive Directors are Mr. WOLHARDT Julian Juul, Mr. HUI Chi Kin Max and Mr. LEI Yongsheng, the independent non-executive Directors are Prof. LI Shengli, Prof. GUO Lianheng and Mr. LEE Kong Wai Conway.